

HOME REPAIR or RENOVATION



Finance home repairs or renovations at closing

Are you looking at a house with "good bones" but it needs a lot of work? The FHA 203(k) and Fannie Mae Homestyle loan programs provide funds for renovations and repairs of your primary residence by financing based upon the after-improved value rather than the present value of the home. Qualified borrowers receive a single loan with one closing!



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THE DETAILS

- Finance construction costs with a single closing
- Minimal down payment
- You chose the contractor (must meet with approval qualifications)
- A wide variety of repairs can be included: kitchen/bath remodels, finishing a basement, plumbing/electrical repairs, flooring, roof, painting, new appliances, handicap accessibility, and more...

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